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South River Technologies' Michael Ryan Named President of Chesapeake Regional Tech Council

Ryan Replaces Mark Powell of Sidus Group as President of Newly Renamed Council

ANNAPOLIS, Md.—November 8, 2007—South River Technologies, Inc., an innovator in managed file transfer and collaboration software, today announced that co-founder and CEO Michael Ryan has been elected president of the Chesapeake Regional Tech Council (CRTC), formerly named the Anne Arundel Tech Council. Ryan's responsibilities include fostering growth of the 225 member companies and to expand the number of technology based companies in the Washington, Baltimore and Annapolis, tri-metro area. As of January 1, 2008, Ryan will replace Mark Powell who served three years as president of the Tech Council.

"Through Michael Ryan's leadership and vision, South River Technologies has grown globally. Since joining CRTC several years ago he has also made a positive impact on promoting the growth of technology in the tri-metro area of Washington, Baltimore and Annapolis," said Laura Willoughby, executive director, Chesapeake Regional Tech Council. "I speak on behalf of our members in welcoming Michael. We are very excited about the knowledge and leadership that he brings to this role."

"The remarkable growth and momentum that the Chesapeake Regional Tech Council has achieved over the past three years reflects the hard work of the council and its members," said Michael Ryan, president, Chesapeake Regional Tech Council. "I look forward to meeting with our member companies and promoting awareness, economic growth and increased visibility to realize an even greater potential of the council."

SRT joined the Anne Arundel Tech Council (AATC) in 2003. In 2006, Ryan joined the Council's Strategic Advisory Board, a committee of more than 30 leaders from technology companies, defense agencies, and education with the responsibility of guiding and growing the Council. Ryan also serves on the Tech Awards Events Committee to help plan the annual Technology Awards event and the Awards Selection Committee responsible for reviewing the award applications (a blind process) and choosing the finalists & winners. In 2005 and 2006, SRT was selected as a finalist for the Technology Innovator of the Year Award.

About the Chesapeake Regional Tech Council (Update?)

Founded in 1992, the Chesapeake Regional Tech Council (formerly the Anne Arundel Tech Council) is dedicated to supporting the county's growing technology industry with

events, symposiums, educational seminars and other various programs and events all designed to foster an exchange of ideas from the county's vibrant tech industry. Some 225 businesses from the Annapolis/Baltimore/Washington D.C. tri-metro area are members of the council, including many of the area's well-known leading technology companies. More info is at www.aatechcouncil.org. (new URL?)

About South River Technologies

South River Technologies is one of 225 technology-based companies actively participating in the Chesapeake Regional Tech Council. The company is an innovator in secure file management and collaboration software. The company's software allows users to access, manage and share files over the Internet in order to automate and streamline business processes and enhance productivity. SRT's products enhance customers' existing applications by instantly enabling secure access and Internet file sharing within those applications. More than 55,000 customers in over 110 countries use SRT's software to make remote file access and collaboration more efficient for their customers, partners and distributed workforce. For more information, please visit www.southrivertech.com.