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For Immediate Release

SRT Announces Record Year in Educational Sales

Annapolis, MD - March 25, 2003 - South River Technologies today announced that it has finished a record year for sales in the educational vertical. WebDrive, South River Technologies' drive mapping file transfer client, led the sales record, followed by the newly released Titan FTP Server.

Major Colleges and Universities implementing enterprise licenses of WebDrive this past year include Clemson University, Rutgers University, University of Maryland, Evangel University, Emory University, the University of Calgary and Universitat der Bundeswehr. Several School districts have also selected Enterprise Licenses of WebDrive including the State of Hessen in Germany, as part of their LANis program for Easy Administration of Networks in Schools.

"WebDrive is the most important program in our concept, because it makes the internet and the windows-world compatible" said Guenther Kaerberich, implementation leader for the program. "Schools in the state of Hessen, who are using an FTP-Server, in combination with WebDrive can simplify the LAN-user-management and reduce the administration time and work." WebDrive creates an easy way for Students and Teachers to store their files on the FTP server. The files can then be accessed from any workstation by simply opening the correct drive letter.

"We are seeing a great demand for WebDrive in the educational market", said Michael Ryan, Co-founder and Chief Technology Officer for South River Technologies. "The need to manage hundreds of thousands of pages of Web content and intranet content, combined with the increased use of FTP for submission of student assignments, reports and research papers has created a demand for a solution that integrates into the Windows operating environment with which students, faculty and staff are already familiar," continues Ryan. "It's just like working on files on your local computer, but with central storage and file sharing capabilities."

About South River Technologies

Founded in 1996, South River Technologies develops file management software which is used for file collaboration, shared access and website management. All SRT products include strong security to provide encrypted data transfer. This unique client technology, commercially available as WebDrive®, integrates into the Windows environment, creating an instantly familiar interface for the end user, reducing training and support costs. This technology is also licensed to independent software vendors to add functionality to existing product suites. ISPs can also license re-branded versions of our products as an add-on to their service offerings.



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