



December 3, 2004
For Immediate Release

South River Technologies Awarded Future 50 Honors by Baltimore SmartCEO

Company Named One of Maryland's Fastest Growing Businesses

Annapolis, MD – December 3, 2004 – South River Technologies announced that it has been named by SmartCEO Magazine to their list of Future 50 companies. The first annual future 50 list highlights 50 of the greater Baltimore region's fastest growing businesses. Selections were based on revenue and employee growth throughout the past three years.

“This award confirms that we are putting a great team into place and taking our products in the right direction,” says Michael Ryan, CEO and Co-founder of South River Technologies. “We will continue to develop technologies and product features that solve real business problems in a cost-effective way. And we will continue to select the best staff to help us to achieve this goal.”

Earlier this year, South River Technologies released the GroupDrive® File Collaboration Suite, which offers intuitive secure file collaboration capabilities. Customers in broadcasting, education and engineering are using GroupDrive to solve the problems related to securely distributing and collaborating on files across the Internet. SRT also attributes much of its success to the continual development of its popular products WebDrive® and Titan FTP Server® responding to market demands by continuing to enhance the products' performance and security.



About South River Technologies

Founded in 1996, South River Technologies develops file management software for file collaboration, shared access and website management. The SRT family of products provides strong security for encrypted data transfer. SRT's unique client technology, commercially available as WebDrive®, integrates into the Windows environment, creating an instantly familiar interface for users -- ultimately reducing training and support costs. Independent software vendors license SRT technology to offer added functionality to existing product suites. For more information, visit www.SouthRiverTechnologies.com

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